



LRQA Independent Assurance Statement

Relating to Stanley Black & Decker, Inc.'s Assertion for the Calendar Year 2024

This Assurance Statement has been prepared for Stanley Black & Decker, Inc. in accordance with our contract.

Terms of Engagement

LRQA was commissioned by Stanley Black & Decker, Inc. (SBD) to provide independent assurance of its greenhouse gas (GHG) emissions and ESG data inventory ("the Inventory") for the Calendar Year (CY) 2024 against the assurance criteria below to a limited level of assurance and materiality of the professional judgement of the verifier using LRQA's verification procedure and ISO 14064 - Part 3 for greenhouse gas emissions. LRQA's verification procedure is based on current best practise and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered SBD's global operations and activities under its operational control and specifically the following requirements:

- Verifying conformance with:
 - SBD's reporting methodologies for the selected datasets; and
 - World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD GHG Protocol) for the GHG data¹.
- Reviewing whether the Inventory has taken account of:
 - The GHG Protocol Scope 3 Accounting and Reporting Standard.
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
 - Direct (Scope 1), Energy Indirect (Scope 2) and Other Indirect (Scope 3) GHG emissions.
 - Scope 3 GHG emissions verified by LRQA consist of Category 1: Purchased Goods & Services, Scope 3 Category 4: Upstream Transportation & Distribution, and Category 11: Use of Sold Products.
 - Total water withdrawals;
 - Non-hazardous and Hazardous Waste generated, as well as Zero Waste to Landfill; and
 - Safety: Total Recordable Incident Rate (TRIR), Lost Time Injury Rate (LTIR), and Fatalities.

Our assurance engagement excluded the data and information of SBD's suppliers, contractors and any third-parties mentioned in the report, except for the Scope 3 categories mentioned above.

Fugitive GHG emissions of Hydrofluorocarbons (HFCs) were excluded from the inventory. Scope 1 and Scope 2 GHG emissions for sites with insignificant operations were also excluded. Both of these exclusions are estimated to be de minimis.

LRQA's responsibility is only to SBD. LRQA disclaims any liability or responsibility to others as explained in the end footnote. SBD's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Inventory and for maintaining effective internal controls over the systems from which the Inventory is derived. Ultimately, the Inventory has been approved by, and remains the responsibility of SBD.

¹ <http://www.ghgprotocol.org/>



LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that SBD has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance² and at the materiality of the professional judgement of the verifier.

Table 1. Summary of SBD's Key Data for CY 2024:

GHG emissions		
Parameter	Quantity	Units
Scope 1	101,044	Metric Tons CO ₂ e
Scope 2 (Location-based) ^{1,2}	290,890	Metric Tons CO ₂ e
Scope 2 (Market-based) ¹	229,575	Metric Tons CO ₂ e
Scope 3 Category 1: Purchased Goods & Services	8,882,358	Metric Tons CO ₂ e
Scope 3 Category 4: Upstream T&D	415,503	Metric Tons CO ₂ e
Scope 3 Category 11: Use of Sold Products	4,682,688	Metric Tons CO ₂ e
Waste		
Parameter	Quantity	Units
Total Waste	130,610	Metric Tons
Hazardous Waste	5,652	Metric Tons
Zero Waste to Landfill ³	40	%
Water		
Parameter	Quantity	Units
Total Water Withdrawals ⁴	505,140,433	Gallons
Safety		
Parameter	Quantity	
Total Recordable Incident Rate (TRIR) ⁵	0.62	
Lost Time Injury Rate (LTIR) ⁶	0.23	
Total Recordable Fatalities	0	
Note 1: Scope 2, Location-based and Scope 2, Market-based are defined in the GHG Protocol Scope 2 Guidance, 2015		
Note 2: Scope 2 Location-based emission factors are sourced from the Environmental Protection Agency for the US, the Environment and Climate Change Canada for Canada, and the International Energy Agency for the rest of world		
Note 3: Only Manufacturing and Distribution Centers are considered in SBD’s calculation		
Note 4: Total includes process, sanitary, and non-contact water		
Note 5: Safety TRIR = (Number of recordable injuries or illness cases x 200,000 hours)/hours worked for the year		
Note 6: Safety LTIR = (Number of lost injuries or illness cases x 200,000 hours)/hours worked for the year		

² The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



LRQA's Approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- analysing GHG emissions and EHS data from a sample of facilities;
- interviewing relevant employees of the organization responsible for managing GHG emissions data and records;
- assessing SBD's data management systems to confirm they are designed to prevent significant errors, omissions or misstatements in the Inventory by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal quality control;
- verifying historical GHG emissions data and records at both an aggregated level and raw source data for the CY 2024;
- confirming that SBD has documented their base year, and conditions for base year recalculation for their GHG emissions inventory. SBD performed the necessary analysis to determine whether a base year recalculation is necessary, and they determined that the conditions requiring base year recalculation have been met. SBD will publish the recalculated base year, along with a description of changes, in their sustainability report covering reporting year 2025. LRQA did not verify the recalculated CY 2022 base year.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021 *Conformity audit – Requirements for bodies providing audit and certification of management systems* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification audits is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

Signed

Dated: 05 June 2025

A handwritten signature in dark ink, appearing to read 'Joycelyn Swamidoss', is positioned above the printed name.

Joycelyn Swamidoss
LRQA Lead Verifier

On behalf of LRQA, Inc.
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LRQA reference: UQA00002489/ 7476420

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