

GLOBAL IMPACT CHALLENGE

Frequently Asked Questions



GENERAL QUESTION

Q: What is the Global Impact Challenge?

A: Stanley Black & Decker's Empower Makers Global Impact Challenge is a commitment of up to \$25 million that the company is making to fund vocational skills training and reskilling programs in the construction and manufacturing fields.

Q: Why did Stanley Black & Decker decide to create a Global Impact Challenge?

A: Due to a lack of skilled trade workers, there are 430,000 open construction jobs in the U.S. alone, and 10 million unfilled manufacturing jobs globally. The pandemic has exacerbated this problem with millions of workers displaced since early 2020. Stanley Black & Decker created the Global Impact Challenge in response to these pressing challenges. In addition, the Global Impact Challenge helps reinforce Stanley Black & Decker's efforts to empower 10 million makers by the year 2030.

Q: What makes the Global Impact Challenge different from other grant programs?

A: Through our Makers Grants, the Global Impact Challenge is sharply focused on creating change within the skilled trades industry within a concentrated time period. We are on a quest to create deep, intense impact over the course of five years, and we hope to expand our reach globally.

Q: How will Stanley Black & Decker allocate the funding?

A: We plan to award up to \$5 million in grant funding per year over the next five years, beginning in 2021. Grants will vary in size, and there is no set limit on the number of grantees we plan to award each year.

Q: Who are you planning to award grants to?

A: Nonprofits and U.S. public schools supporting trade workforce development initiatives.

Q: What kinds of initiatives are you looking to fund?

- A:
- 501(c)(3) organizations, U.S. public schools, and equivalent outside the U.S. with a valid organization email address
- Example Organizations & Programs: 11th & 12th grade high school career development programming, Vocational and Trade Schools, Maker Spaces, Community Colleges, nonprofits focused on Vocational and Trade Skills Development for Industry 4.0, Manufacturing and Construction
- Programs focused on Trade Skills Training for displaced workers, the underserved and underrepresented, women, veterans and people of color

Q: How many nonprofits and U.S. public schools are you planning to fund per year?

A: The number will fluctuate. There could be upwards of 200 nonprofits and U.S. public schools per year.

Q: How will you track and report on the impact of the Global Impact Challenge?

A: Grant recipients will be required to set goals and metrics in advance, as well as provide results following program implementation to demonstrate outcomes and measurable impact.

APPLICATION/PROGRAM QUESTIONS

Q: What are the eligibility requirements to apply?

A:

- All requests must be submitted through the online Benevity application process (available on October 1 at EmpowerMakers.com). No status calls or emails are accepted. Incomplete submissions are ineligible. Only one (1) request per organization for this specific grant opportunity. Your organization must be: a have its 501(c)(3), U.S. public school, or equivalent outside of U.S.; registered in Benevity; and provide services directly to people in one of the identified countries - United States, Mexico, Canada, India, United Kingdom, France, Brazil, China, and Germany
- Each request must be accompanied by:
- A copy of your organization's IRS Letter of Determination showing current 501(c)(3) status, U.S. public school status, or equivalent outside of U.S. (Acceptable: EIN and

501(c)(3) tax documents - or equivalent outside of U.S.)

- An annual report within the country of operation
- A disclosure of political relationships and Board of Directors
- Required to provide annual key performance indicators based on the grant impact

Q: Does the nonprofit or U.S. public school need to be a 501(c)(3) organization to

be eligible?

A: We are only planning to award grants to 501(c)(3) nonprofit organizations and U.S. public schools - or equivalent outside of the U.S.

Q: Does the nonprofit or U.S. public school need to be based in the U.S. to be eligible?

A: No, nonprofits around the world are eligible as well.

Q: Does the nonprofit or U.S. public school need to focus on construction and manu-

facturing or are other trades eligible?

A: A range of skilled trades will be considered.

Q: How do you define construction trades?

A: Any skilled trades or crafts involved in the four major types of construction, including residential building, institutional and commercial building, specialized industrial construction and infrastructure and heavy construction.

Q: What is the application process?

A: Applicants must be registered in <u>Benevity</u>. If not previously registered, they should do so before applying. Incomplete information will not be considered.

Q: What criteria will Stanley Black & Decker use to review applications?

A:

- Historical outcomes or success factors/milestones
- Sustainable impact
- Community engagement
- Diversity, equity and inclusion
- Innovation and technology usage
- Number of people served
- Nature, reach, location and depth of programs
- Gaps addressed
- Dollars requested
- Outcomes projected

Q: Who will be evaluating the submissions?

A: A diverse team of Stanley Black & Decker employees.

Q: How much funding will Stanley Black & Decker award each organization?

A: We expect to be making awards of \$10,000 or more in the U.S. and of an amount with equivalent value in other countries.

Q: When will winners be announced?

A: December 2021.

Q: Where can I go to learn more information about applying?

A: EmpowerMakers.com.

Q: Can I reapply next year if I am not awarded a grant in 2021?

A: Yes.